

Press release

Sonepar Acquires Elpor and Mtaron in Portugal

Lisbon, December 3, 2024 – Sonepar, the world leader in B2B distribution of electrical equipment, services, and omnichannel solutions, is pleased to announce the acquisition of Elpor and Mtaron. This strategic transaction will add 40 million euros in sales, 100 associates and 3 operational sites in Loures, Odivelas, and Alverca.

Founded in 1978, Elpor offers complete solutions in power distribution and management, lighting, renewables and special electrical equipment for the installation and power sectors. Mtaron, founded in 1998, provides a complete and diverse range of electrical products for installers, a sector where it has a strong presence. With these acquisitions, Sonepar strengthens its local presence and expands its offerings to all professionals, especially in the Lisbon area.

“This acquisition is another step in Sonepar’s ambition to remain a world leader in B2B electrical distribution, serving customers with an omnichannel experience, promoting best-in-class sustainability and guaranteeing associates a diverse and inclusive work environment. The development of our ability to serve customers in the power distribution industry and electrical installers is for us a strategic priority. I am incredibly pleased that Elpor and Mtaron are joining our Group and I warmly welcome their associates who will bring their experience and territorial presence to our growing national network of experts,” commented Carlos Teles, Managing Director of Sonepar Portugal.

About Sonepar

Sonepar is an independent family-owned company standing as the world leader in B-to-B distribution of electrical equipment, solutions, and services. In 2023, Sonepar achieved sales of €33.3 billion. Present in 40 countries with a dense network of brands, the Group is leading an ambitious transformation to make its customers’ lives easier providing them an omnichannel experience and sustainable solutions in the building, industry, and energy markets.

www.sonepar.com

In Portugal, Sonepar relies on the skills of its 154 employees, thanks to its network of 18 agencies and 1 logistics platform, located in Montijo. Sonepar Portugal generated revenues of 39 million euros in 2023. www.sonepar.pt

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