

## Sonepar Greenhouse Gas Emission Reduction Targets Approved by the SBTi



Paris, February 7, 2023 – Sonepar is pleased to announce that its greenhouse gas (GHG) emissions targets have been validated by the Science Based Targets initiative (SBTi). The Group's targets for scope 1 and 2 are in line with the SBTi 1.5°C trajectory, adopted by the Paris Agreement (COP 21).

As part of its Sustainability strategy, Sonepar commits to reduce:

- absolute scope 1 and 2 GHG emissions by 46.2% by 2030 from a 2019 base year; and
- absolute **scope 3 GHG emissions by 13.5**% within the same timeframe.

Scope 1 and 2 cover the GHG emissions coming from the buildings and fleet of the Sonepar Group. Scope 3 covers the GHG emissions mostly coming from the purchase, use and end of life of products, as well as their transportation from suppliers to Sonepar customers.

Philippe Delpech, Sonepar's Chief Executive Officer, said, "Sonepar is at the very heart of the electrical ecosystem, and we are delighted to announce the SBTi's validation, which further confirms Sonepar's commitment to becoming the world's leading electrical distributor, accelerating the market's adoption of clean energy solutions and global net zero emissions."

The SBTi is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050. The SBTI initiative is a collaboration between the CDP, United Nations Global Compact, and World Resources Institute.

As the world leader in B-to-B electrical distribution, our strategy is to leverage our unique position in the value chain by engaging our 45,000 associates, the leading electrical manufacturers, and our customers – who represent the world's largest community of electrical experts and industrial customers.



Sonepar is investing more than €2bn in its Supply Chain to enhance operational efficiency and a further €1bn in a global digital platform to fulfil customer expectations, with the objective to help limit global warming to 1.5°C.

In 2022, Sonepar launched its Green Offer to allow its customers - installers, industry and infrastructures - to purchase products based on a sustainability rating, enabling them to lower their carbon footprint and that of the end users. This development prioritizes most sustainable solutions per product to help customers make sustainable choices to master their carbon footprint.

Since 2021, Sonepar is a proud member of the United Nations Global Compact. Its Sustainability strategy is aligned with the Ten Principles of the UN Global Compact and contributes to the UN Sustainable Development Goals.

## **About Sonepar**

Sonepar is an independent family-owned company with global market leadership in B-to-B distribution of electrical products, solutions and related services. Through a dense network of 100 brands spanning 40 countries, the Group has an ambitious transformation agenda to become the first global B-to-B electrical distributor to provide a fully digitalized and synchronized omnichannel experience to all customers. Drawing on the skill and passion of its 45,000 associates, Sonepar had sales of €26.4 billion in 2021. www.sonepar.com

## **Press Contact**

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