

Press release

Sonepar Announces Acquisition of CSD and DSA in Portugal

Lisbon, March 13, 2024 – Sonepar, an independent French family group and world leader in B2B distribution of electrical equipment, services and omnichannel solutions, announced that it has entered into an agreement to acquire Carlos Silva & Dias (CSD) and Desenvolvimento de Sistemas de Automação (DSA).

Founded in 1998 and based in Santa Maria da Feira, CSD offers complete automation, control, ventilation and electrification solutions to its professional customers. Founded in 2009 and based in Maia, DSA delivers automation systems and innovative solutions. CSD and DSA employ a total of 37 associates and registered combined sales of €17M in 2023.

With these two acquisitions, Sonepar reinforces its local presence, expanding its offer to all professionals, particularly in the north of Portugal, with three 3 locations in Santa Maria da Feira, Maia and Guimarães.

The closing of the transaction is expected to take place within a month.

"This acquisition is another step in Sonepar's ambition to remain a world leader in B2B electrical distribution, serving customers with an omnichannel experience, promoting best-in-class sustainability and guaranteeing associates a diverse and inclusive work environment. The development of our ability to serve customers in the industrial market is a strategic priority. I am very pleased that CSD and DSA are joining our Group and are able to bring their experience and territorial presence to our growing national network of experts,"commented Carlos Teles, Managing Director of Sonepar Portugal.

About Sonepar

Sonepar is an independent family-owned company standing as the world leader in B-to-B distribution of electrical equipment, solutions, and services. In 2023, Sonepar achieved sales of €33.3 billion. Present in 40 countries with a dense network of brands, the Group is leading an ambitious transformation to make its customers' lives easier providing them an omnichannel experience and sustainable solutions in the building, industry, and energy markets. Sonepar's 45 000 associates are committed to accelerating the world's electrification and driven by a shared Purpose. www.sonepar.com

In Portugal, Sonepar relies on the skills of its 123 employees, thanks to its network of 13 agencies and 1 logistics platform, located in Montijo. Sonepar Portugal generated revenues of 39 million euros in 2023. www.sonepar.pt

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